



Everything Michigan

Citizens Bank earns No. 1 SBA lender award in Michigan for second year

By Melissa Burden | Flint Journal

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FLINT, Michigan -- For the second straight year, Flint-based Citizens Bank has earned the U.S. Small Business Administration's No. 1 lender honor in Michigan.

Citizens Bank, a bank of Flint-based Citizens Republic Bancorp Inc., made \$30 million in SBA loans in Michigan during the fiscal year that ended Sept. 30, the highest dollar amount of SBA loan approvals in the state.

"This demonstrates our consistent commitment to supporting small businesses across Michigan," Tom Zernick, Citizens Bank's head of SBA lending, said in a news release.

Small businesses use SBA loans for things such as buying equipment, building expansion or for revolving credit.

During fiscal 2008, Citizens Bank provided \$28.15 million in SBA loans.

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